Disinvestment of NALCO

†2804. SHRI RUDRA NARAYAN PANY: Will the Minister of FINANCE be pleased to state:

(a) whether his Ministry has any proposal for disinvestment of the public sector undertaking 'National Aluminium Company' (NALCO);

(b) if so, the details thereof;

(c) whether the State Government of Orissa internally supports this disinvestment proposal;

(d) whether the State Government of Orissa has submitted any memorandum explaining its stand in this regard; and

(e) whether his Ministry would take into confidence all the parties particularly employees, officers, State Government and the local public representatives on this disinvestment issue?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No Sir, the Ministry has no proposal for disinvestment of the public sector undertaking 'National Aluminium Company' (NALCO).

(b) to (e) Does not arise in view of reply to (a) above.

Evasion of income tax by chemists

2805. PROF. ALKA BALRAM KSHATRIYA: Will the Minister of FINANCE be pleased to state:

(a) whether Government is aware of the large scale evasion of income tax by the chemists and druggists in Faridabad, Haryana for selling medicines unauthorisedly to the public at large;

(b) if so, the details thereof;

(c) whether any raids are conducted to apprehend such chemists and prosecute them; and

(d) if not, the reasons therefor and what action is contemplated against the income tax personnel of Faridabad district Haryana and Noida, Uttar Pradesh?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) No specific information or complaint relating to large scale evasion of Income tax by chemists and druggists in Faridabad has come to the notice of Income tax Department.

(c) During the current Financial Year, Search and Seizure actions under Section 132 of Income Tax Act 1961 have been conducted in case of one chemist at Chandigarh and one manufacturer of drugs and medicines at Meerut. However, no Search and Seizure action has been conducted in case of any chemist at Faridabad.

(d) Does not arise in view of the answer to part (c) above.

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†Original notice of the question was received in Hindi.